

M/s. JIGNA SHETH & ASSOCIATES

CHARTERED ACCOUNTANT

404/405, IMPERIAL PLAZA, DR.K.B.HEGDEWAR MARG, OFF LINKING ROAD, BANDRA (W),
MUMBAI – 400050

Limited Review Report

The Board of Directors
SHRI KALYAN HOLDINGS LIMITED
Mumbai

INTRODUCTION

We have reviewed the accompanying statement of un-audited financial results of M/s. **Shri Kalyan Holdings Limited** ('The Company') for the quarter ended 30th September, 2017 (the 'statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JIGNA SHETH & ASSOCIATES
Chartered Accountants

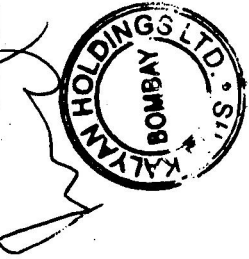


Jigna Sheth
Proprietor

Membership No.: 148236
Mumbai, 10th November, 2017

Shri Kaiyan Holdings Limited
 Registered Office : Saptashringi Apartment, Flat No -1, Ground Floor, Plot No - 282 A & 285, Sarsole (G.E.S.) Sector-6,Nerul (W), Navi Mumbai, Mumbai-400706
 CIN: L67120MH1993PLC070526
 (Maharashtra)
 Corporate Office : B-19, Lal Bahadur Nagar East, Behind Kesar Kothi, J.L.N. Marg, Jaipur-302017 (Rajasthan)
 E-mail : shrikiayan25@hotmail.com Website : www.shrikiayan.com

Part - I		Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2017 (Rs. in Lakhs)									
		30.09.2017		30.06.2017		30.09.2016		30.09.2017		31.03.2017	
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue											
1	Net Sales/Revenue from Operations	232.75	222.61	201.84	455.36	360.54	801.81				
2	Other Income	0.00	0.00	0.00	0.00	0.00	0.00				
3	Total Revenue (1+2)	232.75	222.61	201.84	455.36	360.54	801.81				
Expenses											
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00				
b)	Purchase of stock-in-trade	0.00	0.00	0.21	0.00	0.21	10.08				
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.48	25.64	0.48	25.64	28.76				
d)	Employee benefits expense	6.97	7.22	5.87	14.20	11.94	30.36				
e)	Finance costs	179.80	168.52	150.49	348.31	271.82	605.47				
f)	Depreciation and amortisation expense	5.42	5.05	7.52	10.47	14.90	28.95				
g)	Other expenses	6.25	9.20	7.38	15.45	17.73	44.28				
	Total Expenses	198.44	190.47	197.11	388.91	342.24	747.89				
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	34.31	32.14	4.73	66.45	18.30	53.92				
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00				
7	Profit/(Loss) before extraordinary items and tax (5-6)	34.31	32.14	4.73	66.45	18.30	53.92				
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00				
9	Profit before tax (7-8)	34.31	32.14	4.73	66.45	18.30	53.92				
10	Tax Expenses										
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00				
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00				
11	Profit/(Loss) from continuing operations (9-10)	34.31	32.14	4.73	66.45	18.30	53.92				
12	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00				
13	Tax Expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00				
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)	0.00	0.00	0.00	0.00	0.00	0.00				
15	Profit/(Loss) for the period (11+14)	34.31	32.14	4.73	66.45	18.30	53.92				
16	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	997.45	997.45	997.45	997.45	997.45	997.45				
17	Reserves Excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	0.00				
18	Earning per Share										
a)	Basic	0.34	0.32	0.05	0.67	0.18	0.55				
b)	Diluted	0.34	0.32	0.05	0.67	0.18	0.55				

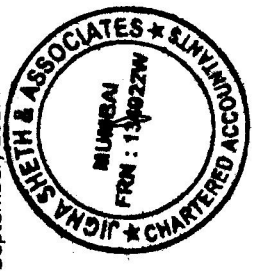



Particulars	Segment wise Revenue, Results and Capital Employed along with the quarterly results									
	30.09.2017		Quarter Ended 30.06.2017		30.09.2016		Half Year Ended 30.09.2017		Year Ended 31.03.2017	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue										
Financing Activity	228.70	221.62	177.25	177.25	450.32	335.93	764.76			
Investment & Trading of Securities	4.04	0.99	24.59	24.59	5.04	24.59	35.10			
Total	232.75	222.61	201.84	201.84	455.36	360.52	799.86			
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Net sales/Income From Operations	232.75	222.61	201.84	201.84	455.36	360.52	799.86			
2 Segment Results										
Financing Activity	50.06	54.27	27.84	27.84	104.33	66.43	164.09			
Investment & Trading of Securities	4.03	0.48	-1.31	-1.31	4.51	-1.33	-3.89			
Total	54.09	54.75	26.53	26.53	108.84	65.10	160.20			
Less: Un-allocable	19.78	22.61	21.80	21.80	42.39	46.80	106.28			
Total Profit Before Tax	34.31	32.14	4.73	4.73	66.45	18.30	53.92			
3 Capital Employed										
Segment assets - Segment Liabilities	586.49	586.64	386.50	386.50	586.49	386.50	560.43			
Financing Activity	37.24	37.24	40.84	40.84	37.24	40.84	37.72			
Investment & Trading of Securities	111.92	111.78	254.40	254.40	111.92	254.40	137.51			
Unallocated	735.66	735.66	681.74	681.74	735.66	681.74	735.66			
Total	735.66	735.66	681.74	681.74	735.66	681.74	735.66			

Notes :

- (i) The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their respective meetings held on 10th November, 2017.
- (ii) The figures for the quarter ended 30th September, 2017 was subjected to "Limited Review" by statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the BSE Ltd. and is also available on the Company's website i.e. www.shikalyan.com.
- (iii) The EPS has been computed in accordance with the Accounting Standard (AS-20).
- (iv) Previous year/period figures have been regrouped, rearranged and re-classified, wherever considered necessary, to make them comparable.
- (v) No investor (s)/shareholder (s) Complaint is pending during the quarter ended on 30th September, 2017.

Place : Jaipur
Date : 10.11.2017



For Shri Kalyan Hemraj Holdings

BOMBAY
 Rajendra Kumari Jain
 Chairman cum Whole-time Auditor
 PAN: 800168151

SHRI KALYAN HOLDINGS LIMITED

CIN: L67120MH1993PLC070526

Regd office: Saptashrunji Apartment, Flat No -1 Ground Floor, Plot No - 282 A & 285, Sarsole (G.E.S.) Sector-6, Nerul (West), Navi Mumbai, Mumbai-400706 (Maharashtra)

Corporate/correspondence office: B-19, Lal Bahadur Nagar East, Behind Kesarkothi, J.L.N. Marg, Jaipur-302017, (Rajasthan)

Tel. No & Fax. : 0141-2554270, 0141-4034062


Website: www.shrikalyan.com, E-Mail: shrikalyan25@hotmail.com

Statement of Assets and Liabilities as at 30th September, 2017

Particulars		Rs. In Lacs	
		Half Year Ended on 30.09.2017	Previous Year Ended on 31.03.2017
		Un-audited	Audited
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	998.78	998.78
	(b) Reserves and surplus	(199.22)	(265.67)
	(c) Money received against share warrants	0.00	0.00
	Total Shareholders' funds	799.56	733.11
	2. Share application money pending allotment	0.00	0.00
	3. Non-current liabilities		
	(a) Long-term borrowings	46.85	34.23
	(b) Deferred tax liabilities (net)	2.55	2.55
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	12.62	12.62
	Sub-total - Non-current liabilities	62.02	49.40
	4. Current liabilities		
	(a) Short-term borrowings	4942.48	4488.35
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	32.94	52.59
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	4975.42	4540.94
	TOTAL - EQUITY AND LIABILITIES	5837.00	5323.45
B	ASSETS		
	1. Non-current assets		
	(a) Fixed assets		
	i) Tangible Assets	121.57	118.09
	ii) Intangible Assets	0.00	0.00
	iii) Capital Work in Progress	0.00	0.00
	iv) Intangible assets under development	0.00	0.00
	(b) Non-current investments	1.20	1.20
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	5528.98	5054.67
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	5651.75	5173.96
	2 Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	37.24	37.72
	(c) Trade receivables	0.00	0.29
	(d) Cash and cash equivalents	7.52	25.59
	(e) Short-term loans and advances	129.67	85.89
	(f) Other current assets	10.82	0.00
	Sub-total - Current assets	185.25	149.49
	Total - Assets	5837.00	5323.45

Place: Jaipur
Date: 10.11.2017



For Shri Kalyan Holdings Limited

Rajendra Kumar Jain
Chairman cum Whole-Time Director
DIN: 00168151

